



Town of Groton, Connecticut

Meeting Agenda

Town Council

45 Fort Hill Road
Groton, CT 06340-4394
Town Clerk (860)441-6640
Town Manager (860)441-6630

Mayor Harry A. Watson, Councilors Peter J. Bartinik, Jr., Natalie Burfoot Billing, Heather Sherman Bond, Catherine Kolnaski, Frank O'Beirne, Jr., Paulann H. Sheets, Thomas J. Skrmetti, and Elissa T. Wright.

Tuesday, April 26, 2005

8:00 PM

Town Hall Annex - Community Room 1

SPECIAL MEETING

I. ROLL CALL

II. NEW BUSINESS

2005-0137 Resolution Approving Budgets for FYE 2006

Resolution

RESOLUTION APPROVING BUDGETS FOR FISCAL YEAR COMMENCING JULY 1, 2005 AND ENDING JUNE 30, 2006

RESOLVED, that the budgets for the various funds, hereinafter set forth, are hereby approved and adopted and the amounts on the "Total Appropriation" line are hereby appropriated for the functions specified, and the amounts listed under the heading "Financing Plan" are hereby established as approved budget estimates for the type of revenues specified and include all estimated FYE 2006 cash revenues except FYE 2006 property taxes which will be estimated for budget purposes by separate resolution when the FYE 2006 tax rate is set, and further that a complete detailed document indicating all function appropriations is hereby made a part of this record and shall be submitted to the Town Clerk for Public Record, for budgets as follows:

General Fund
Golf Course Fund
Sewer Operating Fund
Solid Waste Fund
Mumford Cove Special Taxing District
Revaluation Fund
Community Events Fund
Connecticard Fund
Sewer District Fund
Capital Reserve Fund
Fleet Reserve Fund
Computer Replacement Fund
Human Services Assistance Fund

Legislative History

4/26/2005 Mayor

Referred

Town Council

2005-0138 Computation of Tax Rate for General Fund (FYE 2006)

Referral

RESOLUTION COMPUTING TAX RATE FOR FYE 2006 TO PAY EXPENSES (APPROPRIATIONS) APPROVED IN THE GENERAL FUND BUDGET ADOPTED BY THE TOWN COUNCIL

WHEREAS, the Town Council adopted on April 12, 2005 a General Fund Budget providing for expenditures, appropriations or expenses totaling \$105,639,950 and estimated cash revenues exclusive of FYE 2006 property taxes totaling \$44,189,026 be it

RESOLVED, that a tax rate of 22.95 mills is hereby determined as required by Chapter VIII of the Groton Town Charter and based on the following computations.

Total General Fund Appropriations per budget approved by Council (including allocation to a "Reserve Fund for Capital and Non Recurring Expenditures"): \$105,639,950

Less estimated amount to be appropriated from unreserved fund balance of 6/30/05: \$3,517,846.

General Fund cash receipts exclusive of FYE 2006 property taxes \$44,189,026

Amount to be raised from property taxes: \$57,933,078

Amount computed as follows:

\$57,933,078 divided by the new assessed valuation (before Board of Assessment adjustments) of

\$2,581,101,363 divided by 97.8% collection rate multiplied by 1,000 = 22.95 mill rate.

Legislative History

	4/18/2005	Mayor	Referred	Town Council Committee of the W
2005-0139			Computation of Tax Rate for Mumford Cove (FYE 2006)	Referral

RESOLUTION COMPUTING TAX RATE FOR FYE 2006 TO PAY EXPENSES (APPROPRIATIONS) APPROVED IN THE MUMFORD COVE SPECIAL TAXING DISTRICT FUND BUDGET ADOPTED BY THE TOWN COUNCIL

WHEREAS, the Town Council adopted on April 12 2005 a Mumford Cove District Fund Budget providing for expenditures, appropriations or expenses totaling \$10,800 and estimate cash revenue exclusive of FYE 2006 property taxes totaling \$25, be it

RESOLVED, that a tax rate of .26 mills is hereby determined as required by Chapter VIII of the Groton Town Charter and based on the following computations:

Total Mumford Cove District Fund appropriations per budget approved by Council: \$10,800

Less Cash Receipts exclusive of property taxes: \$25

Less estimated amount to be appropriated from unreserved fund balance of 6/30/05: \$0

Amount to be raised from property taxes: \$10,775

Amount computed as follows:

\$10,775 divided by net assessed valuation of \$41,771,532 divided by 99.9% collection rate multiplied 1,000 = .26 mills.

Legislative History

	4/18/2005	Mayor	Referred	Town Council Committee of the W
2005-0140			Computation of Tax Rate for Groton Sewer District (FYE 2006)	Referral

RESOLUTION COMPUTING TAX RATE FOR FYE 2006 TO PAY EXPENSES (APPROPRIATIONS) APPROVED IN THE GROTON SEWER DISTRICT FUND BUDGET ADOPTED BY THE TOWN COUNCIL

WHEREAS, the Town Council adopted on April 12, 2005 a Groton Sewer District Fund Budget providing for expenditures, appropriations or expenses totaling \$1,381,646 and estimated cash revenue exclusive of FYE 2006 property taxes totaling \$78,265 be it

RESOLVED, that a tax rate of 0.75 mills is hereby determined as required by Chapter VIII of the Groton Town Charter and based on the following computations:

Total Groton Sewer District Fund appropriations per budget approved by Council: \$1,381,646

Less Cash Receipts exclusive of property taxes: \$78,265

Less estimated amount to be appropriated from unreserved fund balance of 6/30/05: \$190,548.

Amount to be raised from property taxes: \$1,112,833

Amount computed as follows:

\$1,112,833 divided by net assessed valuation of \$1,504,844,617 (excludes motor vehicles) divided by the 98.6% collection rate multiplied by 1,000 = 0.75 mills.

Legislative History

4/18/2005

Mayor

Referred

Town Council Committee of the W

III. ADJOURNMENT